

**LEVY RATES FOR THE COUNTY AND CITIES IN
ROANE COUNTY**

FISCAL YEAR ENDING JUNE 30, 2012

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.06	28.12	56.24
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. Fire/Ambulance/Library	4.24	8.48	16.96
2. Senior Nutrition Program	0.42	0.84	1.68
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	2.30	4.60	9.20
SCHOOL EXCESS	-	-	-
Total Rural District Rates			
(State, County and School Rates)	40.67	81.34	162.68

MUNICIPAL RATES

REEDY

MUNICIPAL CURRENT	11.97	23.94	47.88
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	52.64	105.28	210.56

SPENCER

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	53.17	106.34	212.68

ROANE COUNTY
Assessment and Levies
2011-2012

ROANE COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.06	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 190,554,030	28.12	\$ 535,838
Personal Property	4,233,086		11,903
Total Class II	<u>\$ 194,787,116</u>		<u>\$ 547,741</u>
Class III			
Real Estate	\$ 51,082,820	56.24	\$ 287,290
Personal Property	100,415,860		564,739
Public Utility	36,572,505		205,684
Total Class III	<u>\$ 188,071,185</u>		<u>\$ 1,057,713</u>
Class IV			
Real Estate	\$ 20,881,730	56.24	\$ 117,439
Personal Property	14,554,675		81,855
Public Utility	5,188,709		29,181
Total Class IV	<u>\$ 40,625,114</u>		<u>\$ 228,475</u>
Total Value & Projected Revenue	<u><u>\$ 423,483,415</u></u>		<u><u>\$ 1,833,929</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	91,696
Less Tax Discounts		2.00%	34,845
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u>1,707,388</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	34,148
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 1,673,240</u></u>

ROANE COUNTY

CALCULATING REDUCED LEVY RATE

2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>192,387,586</u>	X	0.02	<u>3,847,752</u>
Class 3	<u>183,415,338</u>	X	0.04	<u>7,336,614</u>
Class 4	<u>39,297,469</u>	X	0.04	<u>1,571,899</u>
Total All Classes	\$ <u>415,100,393</u>		(Total WAV)	\$ <u>12,756,265</u>

Previous year's projected revenue	X 101% + % for Assessor:	2.00%	
\$ <u>1,887,481</u>		<u>103.00%</u>	\$ <u>1,944,105</u>

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **14.30**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	Class 2 Rate: <u>28.60</u>
Class 1 Rate	<u>14.30</u> ¢	X 4	Class 3 & 4 Rate: <u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1524**

ROANE COUNTY
EXCESS LEVY PAGE
Fire/Ambulance/Library
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	4.24	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 190,554,030	8.48	\$ 161,590
Personal Property	4,233,086		3,590
Total Class II	<u>\$ 194,787,116</u>		<u>\$ 165,180</u>
Class III			
Real Estate	\$ 51,082,820	16.96	\$ 86,636
Personal Property	100,415,860		170,305
Public Utility	36,572,505		62,027
Total Class III	<u>\$ 188,071,185</u>		<u>\$ 318,968</u>
Class IV			
Real Estate	\$ 20,881,730	16.96	\$ 35,415
Personal Property	14,554,675		24,685
Public Utility	5,188,709		8,800
Total Class IV	<u>\$ 40,625,114</u>		<u>\$ 68,900</u>
Total Value & Projected Revenue	<u>\$ 423,483,415</u>		<u>553,048</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	27,652
Less Tax Discounts		2.00%	10,508
Net Amount to be Raised by Levy For Budget Purposes:			<u>514,888</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

ROANE COUNTY
EXCESS LEVY PAGE
Senior Nutrition Program
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	0.42	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 190,554,030	0.84	\$ 16,007
Personal Property	4,233,086		356
Total Class II	\$ 194,787,116		\$ 16,363
Class III			
Real Estate	\$ 51,082,820	1.68	\$ 8,582
Personal Property	100,415,860		16,870
Public Utility	36,572,505		6,144
Total Class III	\$ 188,071,185		\$ 31,596
Class IV			
Real Estate	\$ 20,881,730	1.68	\$ 3,508
Personal Property	14,554,675		2,445
Public Utility	5,188,709		872
Total Class IV	\$ 40,625,114		\$ 6,825
Total Value & Projected Revenue	\$ 423,483,415		54,784
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	2,739
Less Tax Discounts		2.00%	1,041
Net Amount to be Raised by Levy For Budget Purposes:			51,004
PLEASE CHECK ONE: THE EXCESS LEVY IS:			
		<input type="checkbox"/>	NOT INCLUDED IN GENERAL FUND
		<input type="checkbox"/>	INCLUDED IN GENERAL FUND
IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,			
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:			
		\$	

ROANE COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 190,554,030	38.80	\$ 739,350
Personal Property	4,233,086		16,424
Total Class II	\$ 194,787,116		\$ 755,774
Class III			
Real Estate	\$ 51,082,820	77.60	\$ 396,403
Personal Property	100,415,860		779,227
Public Utility	36,572,505		283,803
Total Class III	\$ 188,071,185		\$ 1,459,433
Class IV			
Real Estate	\$ 20,881,730	77.60	\$ 162,042
Personal Property	14,554,675		112,944
Public Utility	5,188,709		40,264
Total Class IV	\$ 40,625,114		\$ 315,250
Total Value & Projected Revenue	\$ 423,483,415		\$ 2,530,457
Less Delinquencies, Exonerations & Uncollectable Taxes		2.50%	63,261
Less Tax Discounts		1.50%	37,008
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			2,430,188
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	48,604
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 2,381,584

ROANE COUNTY SCHOOL BOARD

BOND LEVY PAGE

2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	2.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 190,554,030	4.60	\$ 87,655
Personal Property	4,233,086		1,947
Total Class II	<u>\$ 194,787,116</u>		<u>\$ 89,602</u>
Class III			
Real Estate	\$ 51,082,820	9.20	\$ 46,996
Personal Property	100,415,860		92,383
Public Utility	36,572,505		33,647
Total Class III	<u>\$ 188,071,185</u>		<u>\$ 173,026</u>
Class IV			
Real Estate	\$ 20,881,730	9.20	\$ 19,211
Personal Property	14,554,675		13,390
Public Utility	5,188,709		4,774
Total Class IV	<u>\$ 40,625,114</u>		<u>\$ 37,375</u>
Total Value & Projected Revenue	<u>\$ 423,483,415</u>		<u>300,003</u>
Less Delinquencies, Exonerations & Uncollectable Taxes			0
Less Tax Discounts			0
Net Amount to be Raised by Levy For Budget Purposes:			<u>300,003</u>
PLEASE CHECK ONE: THE EXCESS LEVY IS:			
		<input type="checkbox"/> NOT INCLUDED IN GENERAL FUND	
		<input type="checkbox"/> INCLUDED IN GENERAL FUND	
IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,			
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:		\$ <input type="text"/>	

**REEDY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	11.97	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 992,580	23.94	\$ 2,376
Personal Property	48,180		115
Total Class II	\$ 1,040,760		\$ 2,491
Class IV			
Real Estate	\$ 377,350	47.88	\$ 1,807
Personal Property	257,260		1,232
Public Utility	344,493		1,649
Total Class IV	\$ 979,103		\$ 4,688
Total Value & Projected Revenue	\$ 2,019,863		\$ 7,179
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	359
Less Tax Discounts		2.00%	136
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			6,684
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	134
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 6,550

REEDY CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>1,040,760</u> X	0.02	<u>20,815</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>950,042</u> X	0.04	<u>38,002</u>
Total All Classes	\$ <u><u>1,990,802</u></u>	(Total WA\	\$ <u><u>58,817</u></u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 6,835 103.00% \$ 7,040

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1197

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 11.97

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>11.97</u> ¢	X	2	Class 2 Rate: 23.94
Class 1 Rate	<u>11.97</u> ¢	X	4	Class 3 & 4 Rate: 47.88

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1197

**SPENCER
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 15,005,700	25.00	\$ 37,514
Personal Property	59,802		150
Total Class II	\$ 15,065,502		\$ 37,664
Class IV			
Real Estate	\$ 20,504,380	50.00	\$ 102,522
Personal Property	14,297,415		71,487
Public Utility	4,844,216		24,221
Total Class IV	\$ 39,646,011		\$ 198,230
Total Value & Projected Revenue	\$ 54,711,513		\$ 235,894
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	11,795
Less Tax Discounts		2.00%	4,482
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			219,617
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	4,392
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4			\$ 215,225

SPENCER CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>15,065,502</u> X	0.02	<u>301,310</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>38,347,427</u> X	0.04	<u>1,533,897</u>
Total All Classes	\$ <u><u>53,412,929</u></u>	(Total WA\	\$ <u><u>1,835,207</u></u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 236,239

2.00%

103.00%

\$ 243,326

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1

Rate as follows:

				Class 2 Rate:
Class 1 Rate	<u>12.50</u> ¢	X	2	25.00
				Class 3 & 4 Rate:
Class 1 Rate	<u>12.50</u> ¢	X	4	50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1326

ROANE COUNTY

Assessor's Valuation Fund Budget Projections

FY 2012-2013

Maximum Levy Rate

2%

Report Date:

06/09/11

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	Discount	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	423,483,415	14.06	1,833,929	91,696	34,845		1,707,388	34,148
COUNTY SCHOOL BOARD	423,483,415	19.40	2,530,457	63,261	37,008		2,430,188	48,604
REEDY	2,019,863	11.97	7,179	359	136		6,684	134
SPENCER	54,711,513	12.50	235,894	11,795	4,482		219,617	4,392
Grand totals			<u>4,607,459</u>	<u>167,111</u>	<u>76,471</u>	<u>0</u>	<u>4,363,877</u>	<u>87,278</u>